



2019-2020 Budget Hearing

Jason Perrin, D.Ed.
June 3, 2019

REVENUE PROJECTIONS 19-20

Total Revenue Increase (Projected)= 3.2%

Local Revenue Increase Projected as: 3.1%

*Assumes Local Tax Collection Rate= 95.3%
This was increased from 95.1% based on Data
(Effort to better predict Local Revenues)

State Revenue Projected as: 3.3%

Federal Revenue Projected as: 6.2%

REVENUES AT A GLANCE

Revenue Type	Percent of Total
Local	68%
State	30%
Federal	2%

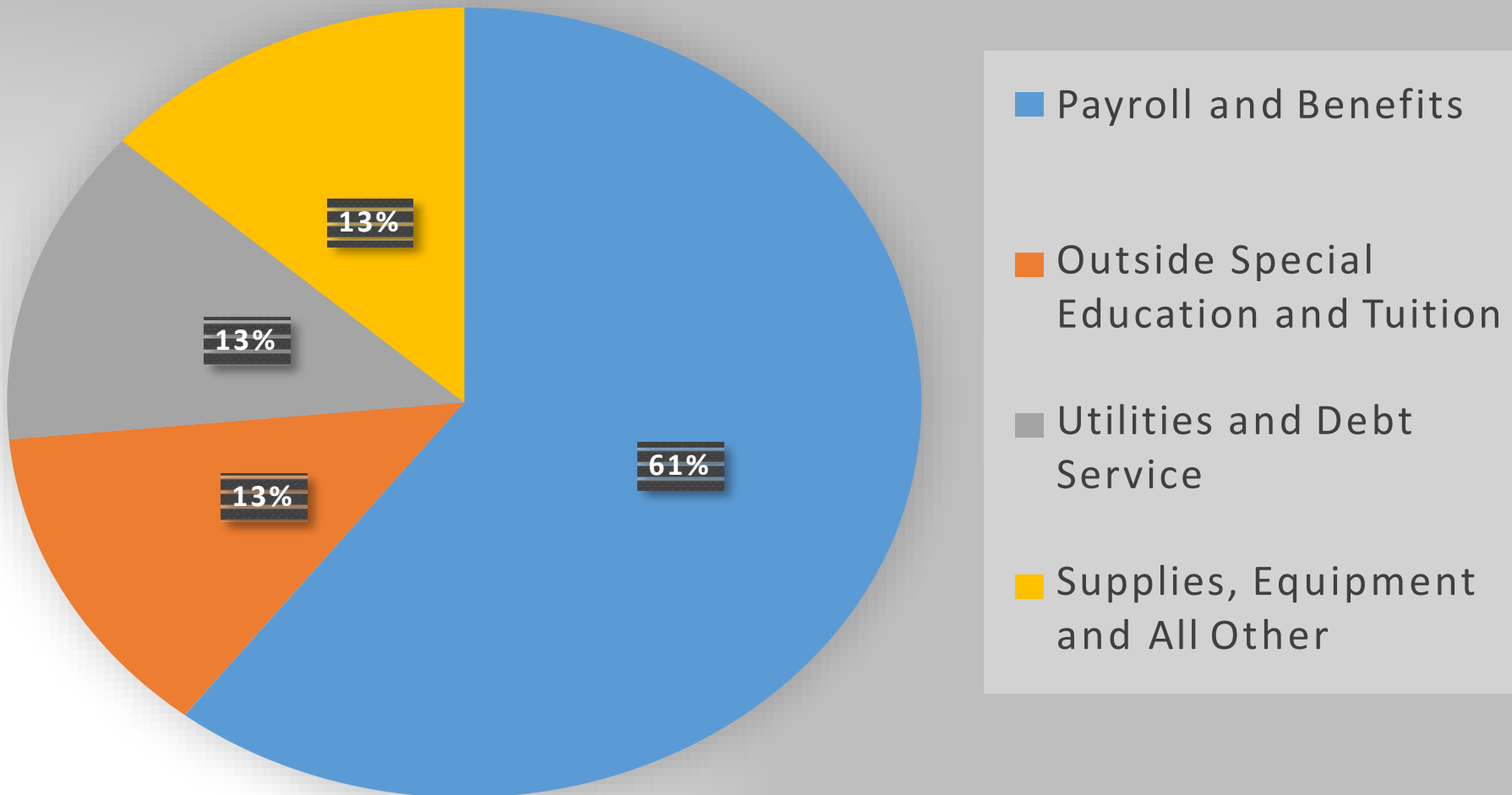
EXPENDITURE PROJECTIONS 19-20

Total Expenditure Increase= 3.5%

- Assumes Increased Expenditures for Contracts and Agreements
 - Assumes other increases from previous slides
- Assumes continued support of Five-Year Technology Plan
 - Assumes \$450,000 to support Capital Projects
- Provides for \$220,000 for possible Special Budget Requests (SBR's)

EXPENDITURES AT A GLANCE

2019-20 Expenses



UNASSIGNED FUND BALANCE 19-20

Unassigned Fund Balance (UFB)

\$12,903,807-Recent Audit

\$3.4 Million Utilized to Balance 18-19 Final Budget

Projected Balance June 2019= \$9,065,216

Projected Balance June 2020=\$5,361,401

(7.946%)

Meets Board Policy of
6%-8% of next year's (19/20) expenditures

SPECIAL BUDGET REQUESTS: 19-20

Request	Organizational Level	Estimated Cost (Net \$)
Social Worker 1.0 FTE	District Wide	\$87,167
Music Position .5-1.0 FTE	Middle School	\$41,861-\$83,721
Lacrosse Program	Athletics	\$48,937
	Total Requests=	\$219,825 (Max.)

PROPOSED BUDGET: 19-20

Recommendation: Tax Increase of 1.18%

The Recommendation is based on

Effort to Reduce Structural Deficit (not met)

Ongoing Effort to Better Predict Revenues and Expenditures

Remaining Fund Balance Within Policy Limit

Five Year Technology Plan Implementation: Instruction and Achievement

Ability to Fund Special Budget Requests: Student Experiences, Supports for Learning

Continued Funding of Capital Projects **(\$450,000-HS and Lincoln HVAC)**

Reserve Accounts Remaining Stable Enough to Mitigate Possible Increased Expenditures in
Future Years

EXAMPLE TAX IMPACTS

Gettysburg Area School District
2019-20 Tax Millage Impact - Draft Proposed Budget
April 26, 2019

This chart schedules the annual tax impact for various levels of tax increases and assessed values of real estate.

Market & Assessed Value	Millage Increase (Note: The 2018-2019 Real Estate Tax Rate is 10.9097 mills)					
				Act 1 Index - GASD	(1)	(2)
	1.18 %	1.50 %	2.00 %	2.30 %	2.70 %	3.20 %
	0.1287	0.1636	0.2181	0.2509	0.2945	0.3491
\$50,000	\$6.44	\$8.18	\$10.91	\$12.55	\$14.73	\$17.46
100,000	12.87	16.36	21.81	25.09	29.45	34.91
150,000	19.31	24.54	32.72	37.64	44.18	52.37
200,000	25.74	32.72	43.62	50.18	58.90	69.82
250,000	32.18	40.90	54.53	62.73	73.63	87.28
255,532 *	32.89	41.81	55.73	64.11	75.25	89.21
300,000	38.61	49.08	65.43	75.27	88.35	104.73
350,000	45.05	57.26	76.34	87.82	103.08	122.19
400,000	51.48	65.44	87.24	100.36	117.80	139.64
450,000	57.92	73.62	98.15	112.91	132.53	157.10
500,000	64.35	81.80	109.05	125.45	147.25	174.55

* This is the current average assessed real estate value district-wide.

To calculate the maximum annual impact for yourself:

	Assessed Value of Real Estate	x	Rates - Using 1.18% Increase	/ 1,000 =	Amount
Example - Increase:	\$ 255,532	x	0.1287	/ 1,000 =	\$32.89
Example - Total Tax:	\$ 255,532	x	11.0384	/ 1,000 =	\$2,820.66
Your Increase:	\$ _____	x	0.1287	/ 1,000 =	\$ _____
Your Total Tax:	\$ _____	x	11.0384	/ 1,000 =	\$ _____

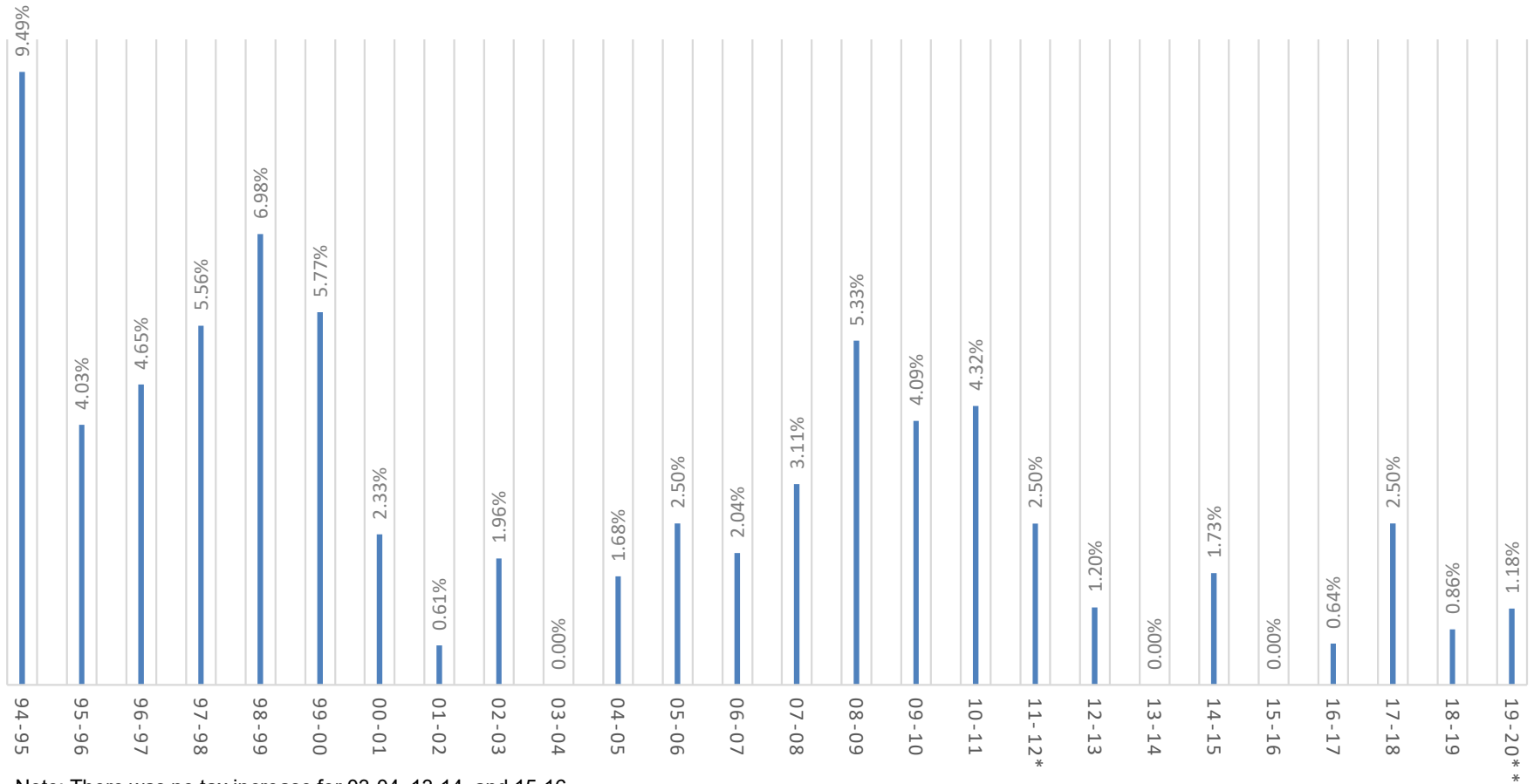
Note: For approved Homestead properties, the tax reduction due to gaming (slots) funds for 2019/20 is projected to be about \$166.05. The final approved amount will show as a reduction to your 2019/20 tax bill.

(1) - Lowest adjusted Act 1 index of all the other school districts in Adams County

(2) - Highest adjusted Act 1 index of all the school districts in Adams County

TAX HISTORY: GASD

GASD REAL ESTATE TAXES PERCENT INCREASE BY YEAR



Note: There was no tax increase for 03-04, 13-14, and 15-16.

* - County-wide reassessment year.

** - 19-20 Draft Proposed Budget

NEXT STEPS 19-20

**Tom will continue to monitor revenues as we work towards June 17 final budget.
Brad/Jason will continue to monitor expenditures as we work towards June 17
final budget.**

June 17 Board Meeting:

Recommend and Adopt a Final Budget for 19/20